

MOHITE INDUSTRIES LTD.



Dt. 24th September 2021

To,
Manager - Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code No:-532140

Sub:- Resolutions passed at 30th Annual General Meeting of the Company with Voting Results & Scrutinizers Report .

Ref:- Reg.44 & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

30th Annual General Meeting of the members of the Mohite Industries Limited was held on Friday, 24th September, 2021 at 11.00 A.M. at R S No 347, Ambapwadi Phata, P B No1, off N H 4, Vadgaon, Tal. Hatkanangale, Dist. Kolhapur, 416112.

On basis of Scrutinizers Report it is submitted that following resolutions were passed with requisite majority.

1. Ordinary Resolution

To receive, consider and adopt:

- (a) the audited Financial Statements of the Company for the financial year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon; and
- (b) the audited consolidated Financial Statements of the Company for the financial year ended March 31, 2021 and the Report of Auditors thereon

2. Ordinary Resolution

To appoint a Director in place of Mrs. Monika Shivaji Mohite (DIN: 00425614), who retires by rotation and being eligible offers herself for re-appointment.

3. Ordinary Resolution

To approve remuneration of Cost Auditor appointed by the Board for FY 2021-22

“RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions if any of the Companies Act, 2013 and Companies (Audit and Auditors) Rules,

Regd. Office : R.S.No.347, Ambapwadi Phata,
Off. NH-4, P. B. NO.1, Vadgaon, Tal. Hatkanangale,
Dist - Kolhapur. 416112 (MS) India
Phone : +91-230-2471230-33 Fax : +91-230-2471229
CIN : L40108MH1990PLC058774
(Formerly R M Mohite Industries Ltd.)

City Office : 'Parvati-Kunj',
250/B Nagala Park,
Kolhapur- 416 003 (MS) India.
Phone : +91-231-2667302.
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2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration payable to Shri. Sudhakar V. Vhatte, Cost and Management Accountant, Solapur, having Membership No.7501 and Firm Registration No. 100280 appointed by the Board of Directors of the Company as Cost Auditor to conduct the audit of the cost records maintained by the company in respect of 'Electricity from Hydro - Electric Power' and manufacturing of 'Textiles Products' for the financial year ending March 31, 2022, amounting to Rs. 60000/- (Rupees Sixty Thousand only) and also the payment of taxes as applicable and re-imburement of out of pocket expenses incurred by him in connection with the aforesaid audit, be and is hereby ratified and confirmed"

4. Special Resolution

To seek approval for entire divestment by way of sale, transfer or dispose off shares held in Material Subsidiary Company viz. Solitaire Constructions Private Limited

"**RESOLVED THAT** pursuant to the provisions of Regulations 24 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 180(1)(a) and other applicable provisions if any, of the Companies Act, 2013, and the relevant rules made thereunder, (including any statutory modifications, amendments or re-enactments of any of them for the time being in force), the Memorandum and Articles of Association of the company and subject to other requisite approvals to the extent necessary as may be required, the consent of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as Board) for the divestment by way of sale, transfer or otherwise dispose-off in one or more tranches, the entire investments i.e.23,40,000 fully paid up equity shares of Rs. 10/ each held in Solitaire Constructions Private Limited, a subsidiary company to the purchasers and at the consideration not less than the amount as mentioned below; or to any other purchasers (whether related party or not) with whom the Board may finalise the agreement and on such other terms and conditions as may be approved by the Board:

Sr. No	Purchaser	No. of Shares (fully paid up equity hares of Rs. 10/ each)	Consideration (Rs)
1.	Shivaji Ramchandra Mohite	1305000	1,56,60,000/-
2	Monika Shivaji Mohite	585000	70,20,000/-
3	Dhruv Shivaji Mohite	450000	54,00,000/-

RESOLVED FURTHER THAT for the purpose of implementation of this resolution, the Board be and is hereby authorised without being required to seek any fresh approval of the shareholders of the Company, to do all such acts, deeds, matter and things, including but not limited to deciding the time, mode, manner, extent of tranches, if required and other terms and conditions of the disinvestment/sales of the shares as aforesaid, negotiating and finalising the terms of sale/ offer for sale as may be necessary, desirable and expedient to be agreed, and all incidental and necessary steps for and on behalf of the company and to settle all questions or queries that may arise in the course of implementing this resolution."



5. Ordinary Resolution

To seek approval for Material Related Party Transactions to be entered into with MOHITE MOTORS PRIVATE LIMITED.


“RESOLVED THAT pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “the Listing Regulations”), as amended, and Section 188 of the Companies Act, 2013 (hereinafter referred to as “the Act”), if and to the extent applicable, and other applicable provisions of the Act read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), consent of the Members be and is hereby accorded to the Board of Directors (hereinafter referred to as “the Board” which term shall include any Committee thereof) to enter into any and all transactions/contracts/ arrangements with MOHITE MOTORS PRIVATE LIMITED, a ‘related party’ as defined in Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, relating to making of loan(s) to, and/or giving of guarantee(s) or providing security(ies) on behalf of and/or making of investments and/ or providing/availing of services by the Company and /or Sale, Purchase or Supply of any goods or materials by the Company and /or Selling or otherwise disposing of, or buying property of any kind by the Company and/or Leasing of property of any kind by or from the Company and or any other transaction wherein transfer of resources, services or obligations is taking place with a MOHITE MOTORS PRIVATE LIMITED, regardless of whether a price is charged on such terms and conditions as the Board in its absolute discretion may deem fit PROVIDED HOWEVER THAT the amount /value of all such transactions/contracts/ arrangements that may be entered into by the Company with MOHITE MOTORS PRIVATE LIMITED and remaining outstanding at any point of time shall not exceed ₹10 Crore (Rupees Ten Crore Only) during a financial year.”

“RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give full effect to the above resolution and matters connected therewith or incidental thereto.” The detailed voting results and scrutinizers report on remote e-voting and physical voting through polling/ballot paper at AGM.is also submitted herewith.

Please take above on your records.

Thanking You.

For Mohite Industries Limited


Shivaji Mohite
Managing Director



MOHITE INDUSTRIES LIMITED
30th Annual General Meeting - Voting Results
(Reg.44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.)

Date of the AGM/EGM	24th September 2021
Total number of shareholders on record date	1215
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	7
Public:	15
No. of Shareholders attended the meeting through Video Conferencing	(As per Number of folios are 15 and if consolidated on basis of PAN are 14)
Promoters and Promoter Group:	
Public :	Not Applicable

Agenda- Wise Disclosure –

Resolution No. 1. To receive, consider and adopt:

(a) the audited Financial Statements of the Company for the financial year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon;
 and (b) the audited consolidated Financial Statements of the Company for the financial year ended March 31, 2021 and the Report of Auditors thereon

Resolution required: (Ordinary/ Special)

Whether promoter/ promoter group are interested in the agenda/resolution? **No**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	N.A.	N.A.	N.A.	N.A.	N.A.
	Poll		13832663	100	13832663	0	100	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		13832663	100	13832663	0	100	0
Public Institutions	E-Voting		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Public Non Institutions	E-Voting		3131329	49.97	3131329	0	100	0
	Poll		975372	15.56	975372	0	100	0
	Postal Ballot (if applicable)		6267037	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		4106701	65.53	4106701	0	100	0
Total		20099700	17939364	89.25	17939364	0	100	0



Resolution No. 2. To appoint a Director in place of Mrs. Monika Shivaji Mohite (DIN: 00425614), who retires by rotation and being eligible offers herself for re-appointment

Resolution required: (Ordinary/ Special)		Whether promoter/ promoter group are interested in the agenda/resolution?		Ordinary				
		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	N.A.	N.A.	N.A.	N.A.	N.A.
	Poll		13832663	100	13832663	0	100	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		13832663	100	13832663	0	100	0
Public Institutions	E-Voting		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	N.A.	N.A.	N.A.	N.A.	N.A.
Public Non Institutions	E-Voting		3131329	49.97	3131329	0	100	0
	Poll		975372	15.56	975372	0	100	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		6267037	4106701	65.53	4106701	0	100
Total		20099700	17939364	89.25	17939364	0	100	0



Resolution No. 3. To approve remuneration of Cost Auditor appointed by the Board for FY 2021-22

Resolution required: (Ordinary/ Special)

Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	N.A.	N.A.	N.A.	N.A.	N.A.
	Poll		13832663	100	13832663	0	100	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		13832663	100	13832663	0	100	0
Public Institutions	E-Voting		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Poll	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Public Non Institutions	E-Voting		3131329	49.97	3131329	0	100	0
	Poll		975372	15.56	975372	0	100	0
	Postal Ballot (if applicable)	6267037	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		4106701	65.53	4106701	0	100	0
	Total	20099700	17939364	89.25	17939364	0	100	0



Resolution No. 4 To seek approval for entire divestment by way of sale, transfer or dispose off shares held in Material Subsidiary Company viz. Solitaire Constructions Private Limited

Resolution required: (Ordinary/ Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Public Institutions	E-Voting	0	0	N.A.	N.A.	N.A.	N.A.	N.A.
	Poll		0	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	N.A.	N.A.	N.A.	N.A.	N.A.
Public Non Institutions	E-Voting	6267037	3131329	49.97	3090441	40888	98.69	1.31
	Poll		975372	15.56	975372	0	100	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		4106701	65.53	4065813	40888	99.00	1.31
Total	20099700	4106701	20.43	4065813	40888	99.00	1.31	



Resolution No. 5. To seek approval for Material Related Party Transactions to be entered into with MOHITE MOTORS PRIVATE LIMITED.

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting		0	N.A.	N.A.	N.A.	N.A.	N.A.
	Poll		0	N.A.	N.A.	N.A.	N.A.	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	N.A.	N.A.	N.A.	N.A.	N.A.
Public Institutions	E-Voting		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	N.A.	N.A.	N.A.	N.A.	N.A.
Public Non Institutions	E-Voting		3131329	49.97	3090441	40888	98.69	1.31
	Poll		975372	15.56	975372	0	100	0
	Postal Ballot (if applicable)		6267037	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		4106701	65.53	4065813	40888	99.00	1.31
Total		20099700	4106701	20.43	4065813	40888	99.00	1.31

Note. -1. Here above No. of Shares held/outstanding are mentioned as on cut-off date held by Promoters & Promoter Group and Public members who are entitled to vote at AGM. In case of Public Non Institutions category '% of Votes Polled on outstanding shares' will change if Number of Shares held/outstanding are counted on basis of shares held by members voted only (i.e. by e-voting or by polling paper at AGM)

2. In case of resolution no 4 & 5, promoters are related party hence, they were not voted on those resolution

For Mohite Industries Limited,

Shivaji Mohite
Managing Director





Dilip Pange
M.Com. LL.M., F.C.S.

DILIP PANGE & ASSOCIATES

COMPANY SECRETARY

Prabhakar Plaza, B-FO-3, 4th Floor, Dabholkar Corner,
Station Road, KOLHAPUR - 416 001.

Tel.: (0231) 2662660, 2661660 Mobile : 98220 12508

Email : pgassociate@rediffmail.com, pagcs1@gmail.com

REPORT OF SCRUTINIZER (Consolidated Report on Remote E-voting and Physical Voting)

To,
The Chairman
Of Annual General Meeting
MOHITE INDUSTRIES LIMITED
R S No 347, Ambapwadi Phata, Off. N. H 4,
P B No1, Vadgaon, Tal. Hatkanangale, Dist. Kolhapur 416112

Sub.-Consolidated Report on Resolutions passed through Remote E-voting and Physical Voting at 30th Annual General Meeting of the Members of Mohite Industries Limited held Friday, 24th day of September, 2021 at 11.00 a.m. at R S No 347, Ambapwadi Phata, off. N. H 4, P B No1, Vadgaon, Tal. Hatkanangale, Dist.- Kolhapur 416112.

Dear Sir,

1. 1. Mr. Dilip Dadaso Pange, Practicing Company Secretary, Kolhapur was appointed as Scrutinizer for the purpose of -
 - (a) scrutinizing the e-voting process under provisions of Section 108 of the Companies Act 2013 read with rule 20 of the Companies (Management and Administration) Rule 2014 & amendment thereto and Reg.44 of the SEBI(Listing Obligations and Regulatory Requirements) Regulations 2015
 - (b) Conducting poll through polling / ballot paper under provisions of Sections 108 & 109 of the Companies Act 2013 read with rule 21 of the Companies (Management & Administration) Rule 2014 and scrutinizing the votes cast through polling/ballot paper at Annual General Meeting

in respect to the resolutions as mentioned in Notice of 30th Annual General Meeting of the Mohite Industries Limited held on Friday , 24th day of September, 2021 at 11.00 a.m. at R S No 347, Ambapwadi Phata, Off. N. H 4, P. B. No1, Vadgaon, Tal. Hatkanangale, Dist.- Kolhapur 416112.

2. Further the company provided remote e-voting facility through CDSL and the e-voting process was conducted between Tuesday, 21st September, 2021 at 09.00 A.M. and Thursday ,23rd September, 2021 at 05.00 P.M.



3. At 30th Annual General Meeting held on Friday, 24th September, 2021 the Company had also provided voting through polling/ballot paper to those members who were present at the meeting and were not cast their vote through remote e-voting facility
4. The voting rights of the member was considered in proportion to the shares held by them in paid up share capital of the Company as on 'cut off' date i.e. Friday, 17th September 2021 for both remote e-voting and voting by polling/ballot paper.
5. After the time fixed for closing of the e-Voting by the Company and after the conclusion of voting at the Annual General Meeting, I first scrutinized and counted the votes cast by polling/ballot paper at the Annual General Meeting, thereafter I unblocked the votes cast through remote e-Voting .
6. There was no any invalid vote.
7. After scrutinizing both votes cast by polling /ballot paper and through remote –e-voting as described above I am submitting the combined Summary / Report on result of Remote E-voting and Physical Voting as below -

Resolution No.1

1. To receive, consider and adopt:

- (a) the audited Financial Statements of the Company for the financial year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon; and
- (b) the audited consolidated Financial Statements of the Company for the financial year ended March 31, 2021 and the Report of Auditors thereon---- Ordinary Resolution

Mode of Voting	Number of Members Voted	No of Shares held by them	Total Number of votes cast by them	Vote Casted	
				In Favour	Against
E-voting	15	3131329	3131329	3131329	NIL
Physical/Poll Paper Voting	10	14808035	14808035	14808035	NIL
Total	25	17939364	17939364	17939364	NIL



Resolution No.2

To appoint a Director in place of Mrs. Monika Shivaji Mohite (DIN: 00425614), who retires by rotation and being eligible offers herself for re-appointment.- Ordinary Resolution

Mode of Voting	Number of Members Voted	No of Shares held by them	Total Number of votes cast by them	Vote Casted	
				In Favour	Against
E-voting	15	3131329	3131329	3131329	NIL
Physical/Poll Paper Voting	10	14808035	14808035	14808035	NIL
Total	25	17939364	17939364	17939364	NIL

Resolution No. 3

To approve remuneration of Cost Auditor appointed by the Board for FY 2021-22 --- Ordinary Resolution

Mode of Voting	Number of Members Voted	No of Shares held by them	Total Number of votes cast by them	Vote Casted	
				In Favour	Against
E-voting	15	3131329	3131329	3131329	NIL
Physical/Poll Paper Voting	10	14808035	14808035	14808035	NIL
Total	25	17939364	17939364	17939364	NIL

Resolution No.4

To seek approval for entire divestment by way of sale, transfer or dispose off shares held in Material Subsidiary Company viz. Solitaire Constructions Private Limited ---Special Resolution

Mode of Voting	Number of Members Voted	No of Shares held by them	Total Number of votes cast by them	Vote Casted	
				In Favour	Against
E-voting	15	3131329	3131329	3090441	40888
Physical/Poll Paper Voting	3	975372	975372	975372	NIL
Total	18	4106701	4106701	4065813	40888



Resolution No.5

To seek approval for Material Related Party Transactions to be entered into with MOHITE MOTORS PRIVATE LIMITED.

-- Ordinary Resolution

Mode of Voting	Number of Members Voted	No of Shares held by them	Total Number of votes cast by them	Vote Casted	
				In Favour	Against
E-voting	15	3131329	3131329	3090441	40888
Physical/Poll Paper Voting	3	975372	975372	975372	NIL
Total	18	4106701	4106701	4065813	40888

8. On basis of data in point No. 5, 6 & 7 it is reported that all above resolutions have passed with requisite majority in Annual General Meeting held on Friday, 24th September, 2021.
9. The all relevant Records will remain in my Custody till the Chairman of the Annual General Meeting approves and sign the Minutes of the AGM and then it will be sealed and handed over for safe custody to compliance officer of the Company.
10. Number of Members voted as shown above is counted 25 on basis of Folio Numbers and if considered on PAN basis those are 19. Numbers of members present at meeting were 16.
11. In case of resolutions no 4 & 5, the promoters are related party hence they didn't vote on those resolutions.

Thanking you.

Date - 24.09.2021
Place - Vadgaon, Dist. Kolhapur


Dilip Pange
Practicing Company Secretary,
Kolhapur
M. No. 6423, C.P. NO.2516.

